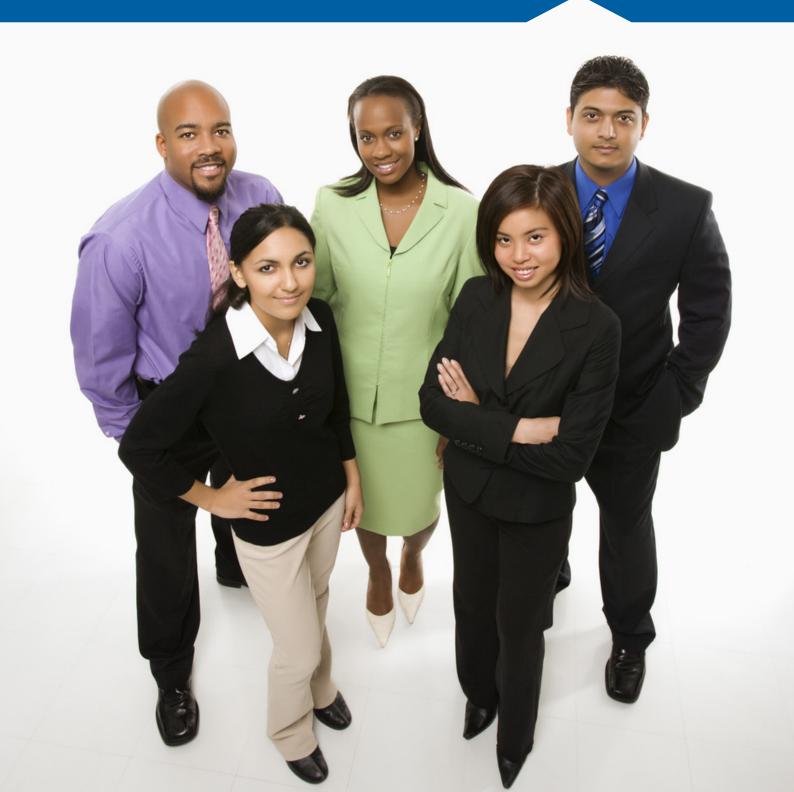
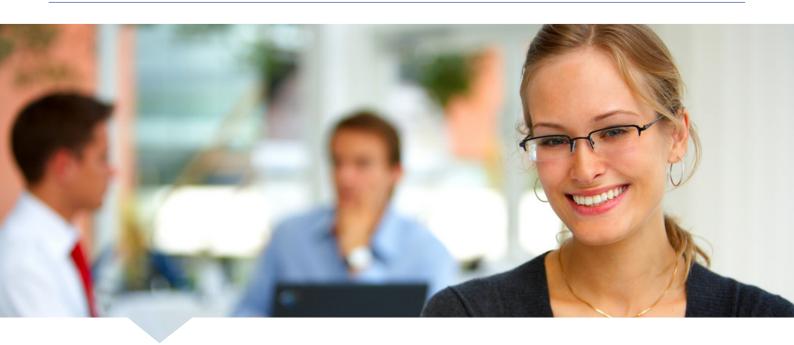
SINGAPORE WORK VISA FACTSHEET

RIKVIN



OVERVIEW



Singapore welcomes foreign talents in order to sustain a vibrant and dynamic talent pool. Singapore follows a relatively liberal immigration policy to attract and retain foreigners who fall under various categories such as Qualified and skilled professionals, entrepreneurs, meritorious professionals etc. Foreigners can apply for work passes which are available under the following work pass schemes.

Singapore Employment Pass Scheme

The Employment Pass (EP) is type of work pass granted to foreign professionals with suitable qualifications and experience. Company owners and executives with substantial qualifications are eligible to apply. The application for EP must be submitted via the company that is hiring the foreigner. The EP is based on the applicant's own merit and does not fall under the quota system.

Entrepreneur Pass (commonly known as EntrePass)

Entrepreneur Pass (EntrePass) is an employment pass, granted to foreigners based on the feasibility and growth prospects of the applicants' business. This pass especially encourages foreign entrepreneurs who lack formal educational qualification but exhibit outstanding entrepreneurial traits via track record.

COMPARISON - EP VS ENTREPASS

This guide provides a side-by-side comparison of the two passes so you can explore which pass might better suit your unique circumstances. Please note that this is a general guide only. Singapore manpower authorities review each application based on its own merits. We will be able to advice you further once our services are engaged.

	Employment Pass (EP)	Entrepreneur Pass (EntrePass)			
Who is it for?	Professional, managerial (managing director, CEO), executive or specialist who wishes to work in Singapore can apply for an Employment Pass.	Foreigners who do not qualify for the Employment pass but have entrepreneurial background.			
Eligibility Criteria	To be considered for an Employment Pass, a foreigner must have a fixed monthly salary of at least \$\$2,800, and possess acceptable degrees, professional qualifications or specialist skills. Singapore Employment Passes are carefully assessed by the Ministry of Manpower by taking into consideration a number of factors such as the applicant's qualifications, working experience, job nature, economic contribution, employer's track record and the quality of the applicant to complement and supplement Singapore local workforce Applicant Company Relevant work Paid-up capital Operating history Proposed salary Employer track record Position Position Employees Government Industry economic contribution Skill in demand Complement and value add to work force	Proposed business idea, hiring locals, investment amount, applicant's relevant background and total business spending. • You can incorporate a new company upon your EntrePass approval: or • Company must not be registered for more than six months at the point of application; • Applicant to own a min of 30% or more of shareholding in the company; • Company to have at least \$50,000 paid-up-capital; • Submit a 10-page business plan detailing business goals and objectives.* * Business plan must demonstrate the viability in executing the Total Business Spending (TBS) and hiring of Singaporeans within a one-year period. Pass Type # of Singaporeans TBS (\$\$) P1 8 300,000 P2 4 150,000 Q1 2 100,000			
Pass Type & Eligibility	P1: Fixed monthly salary > \$8,000 Possesses recognized qualifications P2: Fixed monthly salary > \$4,000 Possesses recognized qualifications Q1: Fixed monthly salary > \$2,800 Possesses recognized qualifications; or Specialized skills and a minimum of 5 years of work experience may compensate for the lack of recognized qualifications.	P1: Fixed monthly salary > \$8,000 P2: Fixed monthly salary > \$4,000 Q1: Fixed monthly salary > \$2,800			
Company Paid-up Capital	S\$1.00 (Higher paid-up is one of the reviewing factors considered by MOM.)	\$\$50,000			
MOM Processing Time	1 day - 8 weeks	3 weeks - 3 months			
Visa Validity	1-2 years	1-2 years			
Renewal	Renewable as long as you continue to be employed by the company	Renewal of EntrePass is contingent on achieving goals and objectives outlined in the business plan			
Dependent Pass	Will be granted to immediate family members	Will be granted to immediate family members			
Permanent Residence (PR)	Eligible to apply for Singapore Permanent Residence after 12 months	Eligible to apply for Singapore Permanent Residence after 12 months			
When can it be applied?	Employment pass can be applied anytime after incorporation of the company. Entrepreneur Pass can be applied either before companincorporation or within six months of the incorporation.				

EMPLOYMENT PASS

Eligibility and Requirements

Who is it for?		Professional, managerial (managing director, CEO), executive or specialist who wishes to work in Singapore can apply for an Employment Pass.			
Eligibility Criteria	at least \$\$2, skills. Singapore E taking into or proposed sarecord and tworkforce. Applicant Relevation Age Position	mployment Passes acconsideration a number lary, working experience the quality of the appointment work experience used salary	re carefully assessed by the Mi per of factors such as the applicance, job nature, economic cor plicant to complement and sup Company Paid-up capital Operating history International presence Employer track record No. of local employees	qualifications or specialist nistry of Manpower by cant's qualifications, ntribution, employer's track	
Pass Type & Eligibility	Pass Type	Eligibility Criteria		10100	
	P1: P2: Q1:	Specialized skills ar	ed qualifications ry > \$4,000 ed qualifications		
Company Paid-up Capital	S\$1.00 (Higher paid-up is one of the reviewing factors considered by MOM.)				
Visa Validity	1-2 years				
Renewal	Renewable	as long as you contin	ue to be employed by the com	ipany.	
Dependent Pass	Will be granted to immediate family members				
Permanent Residence (PR)	Eligible to a	Eligible to apply after 12 months for Singapore Permanent Residence			
Documents Required for EP Application Download EP application form: http://www.rikvin.com/singapore- employment-pass-form.pdf	persona amend Educati dpi Res Registra Accredi	 A clear scan copy (preferably color) of Travel Document Page showing the personal particulars and travel document number. Please include pages reflecting amendments to details (e.g. name, expiry date), if any. Educational Certificates¹. Please provide a clear scan copy of the documents in 150 dpi Resolution not exceed 2MB in PDF file format. 			
When can it be applied?	Employmen	Employment pass can be applied anytime after incorporation of the company.			

ENTREPRENEUR PASS

Eligibility and Requirements

Who is it for?	Foreigners who do not qualify for the Employment pass but have entrepreneurial background.				
Eligibility Criteria	Proposed business idea, hiring locals, investment amount, applicant's relevant background and total business spending.				
	You can incorporate a new company upon your EntrePass approval: or				
	Company must not be registered for more than six months at the point of application;				
	Applicant to own a min of 30% or more of shareholding in the company;				
	Company to have at least \$50,000 paid-up-capital;				
	Submit a 10-page business plan detailing business goals and objectives.*			ess goals and objectives.*	
	* Business plan must demonstrates the viability in executing the total business spending (TBS) and hiring of Singaporeans within a one-year period of starting your business.				
		Pass Type	# of Singaporeans	TBS (S\$)	
		P1	8	300,000	
		P2	4	150,000	
		Q1	2	100,000	
Pass Type & Eligibilty	Pass Type Eligibility Criteria				
	P1 Fixed monthly salary > \$8,000				
	P2 Fixed monthly salary > \$4,000				
	Q1 Fixed monthly salary > \$2,800				
Company Paid-up Capital	Paid-up Capital S\$50,000				
Required Annual Total Business Spending	P1: \$\$300,000				
	P2: S\$150,000				
	Q1: S\$100,000				
Minimum Number of Singapore	P1: 8 local employees				
Employees	P2: 4 local employees				
	Q1: 2 local employees				
MOM EntrePass Processing Time	3 weeks - 3 months				
Visa Validity	1-2 years				
Renewal	Renewal of EntrePass is contingent on achieving goals and objectives outlined in the business plan				
Dependent Pass	Will be granted to immediate family members				